**“APPLES-TO-APPLES” EXPECTED ANNUAL LOAN TEMPLATE**

***Use each college’s* Net Price Calculator *program to determine its*  Tuition & Fees,Room & Board*, and* Total Grants*. Loans really aren’t financial aid, and some colleges are loan free, so keep your comparison valid by not listing any loans in* Total Grants*. The* $3,500 *shown for* Soft Costs *includes annualized allowances for* Books & Supplies, Personal Expenses, *and* Travel Costs. *The* $5,000 *shown for* Student Work *assumes that the student will work 25 hours per week for twelve weeks each summer and 8 hours per week for 24 weeks each school year with all jobs paying $10 per hour. Your* Expected Family Contribution *or* EFC *is the Department of Education's estimate of the amount that your family can pay in cash that year for your child's education, and your* EFC *will be the same at all schools. Your Free Application for Federal Student Assistance (FAFSA) will provide your formal* EFC *later on, but most colleges have reasonably accurate EFC estimators built into their* Net Price Calculator *programs, and they are great tools for you to use in your college search right now.***

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **College or University**  ***Rank by Generosity*** | **Tuition**  **& Fees** | ***Plus***  **Room &**  **Board** | ***Plus***  **Soft**  **Costs** | ***Equals***  **Total**  **Costs** | ***Minus***  **Total Grants**  ***(Including No Loans)*** | ***Equals***  **Unmet**  **Need** | ***Minus***  **Student Work** | ***Equals***  **Stabilized**  **Net Cost** | ***Minus***  **Expected**  **Family**  **Contribution** | ***Equals***  **Expected**  **Annual**  **Loans** |
|  |  |  | $3,500 |  |  |  | $5,000 |  |  |  |
|  |  |  | $3,500 |  |  |  | $5,000 |  |  |  |
|  |  |  | $3,500 |  |  |  | $5,000 |  |  |  |
|  |  |  | $3,500 |  |  |  | $5,000 |  |  |  |
|  |  |  | $3,500 |  |  |  | $5,000 |  |  |  |
|  |  |  | $3,500 |  |  |  | $5,000 |  |  |  |
|  |  |  | $3,500 |  |  |  | $5,000 |  |  |  |
|  |  |  | $3,500 |  |  |  | $5,000 |  |  |  |